

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending June 30, 2011

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2010	\$ 21,704,000	36.55%
 REVENUES & SOURCES		
Tobacco Tax	33,996,000	57.25%
Managed Care Fund (SB1379)	3,678,000	6.19%
Total Revenue	<u>\$ 59,378,000</u>	<u>100.00%</u>
 ACTUAL EXPENDITURES THROUGH JUNE 30, 2011		
Payments to Plans	40,990,839	96.87%
Administrative Vendor Fees	557,819	1.32%
State Operations (Salaries, OE&E, etc)	767,842	1.81%
Total Actual Expenditures	<u>\$ 42,316,500</u>	<u>100.00%</u>
 End Fund Balances June 30, 2011 ¹	 <u>\$ 17,061,500</u>	

¹Fund balance needed for costs associated with MRMIP/GIP reconciliations for prior years that will be completed in FY 2011/12.